Course objective:
This course is designed to provide you with the tools to identify and understand the fundamentals of intermediate accounting. The course builds upon the concepts learned in ACC 201 and addresses many of the topics in increased depth as well as covers new topics that will be the foundation for the advanced accounting course, ACC 205.

Text:
1. Intermediate Accounting, Fourteenth Edition, by Donald E. Keiso, Jerry J. Weygandt and Terry D. Warfield (hereafter Keiso, Weygandt and Warfield). Earlier versions (i.e., 2011 or older) are not acceptable as the textbook examples are different and GAAP changes from year to year.

Lecture notes:
The instructor will provide students with copies of the PowerPoint slides used in class at least one day prior to the class session. These PowerPoint slides can be found on Smartsite.

Relationship of text material and lecture notes:
Intermediate Accounting is designed as an intermediate text, and is not an easy read. This is not to say it is exciting, but it is approachable. As is suitable for a Master's level class, students are responsible for learning the assigned material in the book chapters prior to coming to class. The instructor will cover some, but certainly not all of the material in the book during the class lectures. The lectures should be review for the student, not the first time the student has seen the material. The instructor will move rapidly through the book focusing on the more difficult items. We will cover nearly the entire book, and students are responsible for learning all the material in the selected chapters in the book (please refer to the class schedule by week for the chapters covered).

Class Format:
The class scheduled to last four consecutive hours (6:10 PM to 10:00 PM on Monday evenings), although this will not always be the case depending upon where the instructor deems to reach an appropriate stopping point for the week.

Weekly Quizzes:
There will be eight (8) quizzes given during the third through tenth week of classes. The quizzes will be closed book and closed notes and will be given during the first 15 minutes of class. The quizzes are intended to test the student’s knowledge of the course material for which students are
responsible for that particular week. Quiz material will be drawn from the chapters covered in class that day. Quizzes will be graded and returned to student during the following class. The instructor will drop the two lowest quiz scores (only your best six (6) will count). Quizzes not taken receive a score of zero. There are no make-up quizzes; any missed quizzes will count towards the dropped quizzes.

Midterm and Final Examination:
There will be a midterm examination and a final examination. Both examinations will be closed book and closed notes. The final examination will be taken on March 18, 2013 at normal class time in the normal class room unless otherwise announced. The midterm examination will be taken on February 7, 2013 at a time and location to be determined. Both examinations will be very similar to the assigned book homework problems (only the numbers will be different!). The final examination will only include material on chapters covered since the midterm examination (i.e., the final examination will not be cumulative).

Textbook Homework:
Problems from the textbook are assigned every week. This homework is not to be turned in. The purpose of the assigned book homework is to prepare students for the weekly quizzes and eventually the midterm and final examinations. Answers to all of the book homework problems will be made available to students on Smartsite.

Written Assignments and Presentations:
There will be four (4) written assignments which will be posted on Smartsite. These assignments are individual, not group, assignments, and each student must turn in their own individual work product. Details on the instructor expectations for these written assignments will be discussed in class.

In addition to turning in the four written assignments, each student will be required to present one of the assigned weekly homework problems to the class. These presentations should last at least 5 minutes and no longer than 10 minutes. The instructor has assigned each student to a specific homework problem, which will be posted on Smartsite. Between 2 and 4 students will be presenting a specific homework problem during each class session during the third through the tenth week of classes. Each student will present only once during the term.

Grading:

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<thead>
<tr>
<th></th>
<th>Points</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Midterm Examination</td>
<td>100</td>
<td>25 %</td>
</tr>
<tr>
<td>Final Examination</td>
<td>100</td>
<td>25 %</td>
</tr>
<tr>
<td>6 Quizzes, 4 % each</td>
<td>96</td>
<td>24 %</td>
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<tr>
<td>4 Written Assignments, 5% each</td>
<td>80</td>
<td>20 %</td>
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<tr>
<td>Homework Problem Presentation</td>
<td>24</td>
<td>6 %</td>
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<tr>
<td>Course Total</td>
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<td>100 %</td>
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There are no provisions for extra credit in this course.
Class 1 (January 7, 2013)
Chapter 1: Financial Accounting and Accounting Standards
    HW: CA1-18 and CA1-20
Chapter 2: Conceptual Framework for Financial Accounting
    HW: E2-4, E2-5, E2-6, E2-7 and E2-9
    HW: CA2-5 and CA2-9
Chapter 3: The Accounting Information System
    HW: E3-1, E3-3, E3-5 and E3-18
    HW: P3-1 and P3-11

Class 2 (January 14, 2013)
Chapter 4: Income Statement and Related Information
    HW: E4-3, E4-4, E4-9 and E4-11
    HW: P4-7
    HW: CA4-1, CA4-3, CA4-4 and CA4-8
Chapter 5: Balance Sheet and Statement of Cash Flows
    HW: E5-3, E5-4, E5-7, E5-10, E5-13 and E5-15
    HW: CA5-5

Class 3 (To Be Determined)
Chapter 6: Accounting and the Time Value of Money
    HW: E6-3, E6-4, E6-6, E6-8, E6-11 and E6-12
    HW: P6-2, P6-4, P6-8 and P6-10
Chapter 7: Cash and Receivables
    HW: E7-3, E7-4, E7-7, E7-10, E7-16 and E7-17
    HW: P7-2, P7-4 and P7-11
    HW: CA7-10

Class 4 (January 28, 2013)
Chapter 8: Valuation of Inventories: A Cost-Basis Approach
    HW: E8-1, E8-3, E8-9, E8-11, E8-14 and E8-21
    HW: P8-5 and P8-8
    HW: CA8-2 and CA8-6
Chapter 9: Inventories: Additional Valuation Issues
    HW: E9-1, E9-5, E9-12 and E9-19
    HW: P9-12
Class 5 (February 4, 2013)
Chapter 10: Acquisition and Disposition of Property, Plant and Equipment
    HW: E10-2, E10-3, E10-7 and E10-20
    HW: P10-11
    HW: CA10-5
Chapter 11: Depreciation, Impairments, and Depletion
    HW: E11-4, E11-9, E11-12, E11-16, E11-21 and E11-23
    HW: P11-9
    HW: CA11-5
Chapter 12: Intangible Assets
    HW: BE12-4, BE12-10 and BE12-14
    HW: E12-4, E12-10 and E12-12
    HW: P12-3
    HW: CA12-5

Midterm Examination (3 hours – February 7, 2013)

Class 6 (February 11, 2013)
Chapter 13: Current Liabilities and Contingencies
    HW: P13-1, P13-5 and P13-11
    HW: CA13-5 and CA13-8
Chapter 14: Long Term Liabilities
    HW: E14-3, E14-5, E14-8, E14-13, E14-21, E14-22 and E14-23
    HW: P14-3
    HW: CA14-1, CA14-4 and CA14-5

Class 7 (To Be Determined)
Chapter 15: Stockholder’s Equity
    HW: P15-5 and P15-11
    HW: CA15-6 and CA15-7
Chapter 16: Dilutive Securities and Earnings Per Share
    HW: E16-1, E16-3, E16-7, E16-8, E16-12, E16-21 and E16-29
    HW: P16-3, P16-4 and P16-7
    HW: CA16-4 and CA16-6
Chapter 17: Investments
    HW: P17-6, P17-8, P17-13 and P17-16
    HW: CA17-7
Class 8 (February 25, 2013)
Chapter 18: Revenue Recognition
HW: E18-1, E18-5, E18-10, E18-13, E18-17, E18-23 and E18-27
HW: P18-1, P18-9 and P18-15
HW: CA18-1, CA18-5, CA18-7 and CA18-10
Chapter 19: Accounting for Income Taxes
HW: P19-4
HW: CA19-3 and CA19-7

Class 9 (March 4, 2013)
Chapter 20: Accounting for Pensions and Postretirement Benefits
HW: E20-1, E20-5, E20-8, E20-11, E20-12 and E20-21
HW: P20-13
HW: CA20-1, CA20-5 and CA20-7
Chapter 21: Accounting for Leases
HW: P21-2, P21-6, P21-9 and P21-15
HW: CA21-2 and CA21-3

Class 10 (March 11, 2013)
Chapter 22: Accounting Changes and Error Analysis
HW: E22-1, E22-2, E22-6, E22-8 and E22-16
HW: P22-1, P22-4, P22-7 and P22-12
HW: CA22-1, CA22-3, CA22-4 and CA22-6
Chapter 23: Statement of Cash Flows
HW: P23-8
HW: CA23-3 and CA23-6
Chapter 24: Full Disclosure in Financial Reporting
HW: E24-1, E24-2 and E24-6
HW: P24-1 and P24-2
HW: CA24-2, CA24-4, CA24-5, CA24-11 and CA24-12

Final Examination (3 hours - March 18, 2013 starting at 6:10 PM in normal classroom)

Written Assignments (4 Assignments @ 5% Each)
1. (Due Beginning of Class 4): Concepts for Analysis 7 – 3
2. (Due Beginning of Class 6): Concepts for Analysis 12 – 3
3. (Due Beginning of Class 8): Concepts for Analysis 13 – 6
4. (Due Beginning of Class 9): Concepts for Analysis 18 – 8