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# Resume

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Paul A. Griffin

## Personal Information

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**U.S Citizen:**

## Education

### Education and Training

1971-1974 The Ohio State University, Columbus, OH, Ph. D., Accounting

1971-1973 The Ohio State University, Columbus, OH, M.A., Operations Research  
and Economic Theory

### Licenses and Certifications

1970-present Chartered Public Accountant, New Zealand Society of CPAs

2012-present Fellow of the New Zealand Institute of Chartered Accountants.

## Employment

### Employment History

1974-1981 Stanford University, Stanford CA, Assistant  
Professor of Accounting

1981-1984 University of California, Davis, Graduate School of  
Management, Davis CA, Associate Professor of  
Management

1999-2004 University of California, Davis, Graduate School  
of Management, Davis CA, Associate Dean for  
Academic Affairs and Student Affairs

2012-2015 University of California, Davis, Graduate School  
of Management, Davis CA, Associate Dean for  
Academic Affairs

1984-Present University of California, Davis, Graduate School of  
Management, Davis, CA, Professor of Management

## Honors & Awards

1973-1974	Arthur Andersen & Co., Doctoral Fellowship.
1973-1974	American Accounting Association, Doctoral Consortium Fellow.
1973-1974	Deloitte Haskins & Sells Fellow.
1974-present	Beta Gamma Sigma, Business Honorary.
1974-present	Beta Alpha Psi, Accounting Honorary.
1977-1978	Mellon Foundation, Stanford University Faculty Research Fellow.
1978-1979	American Institute of Decision Sciences Hall of Fame for Outstanding Achievement Award: Paul A. Griffin and David S. Ng, Stanford University. Competitive Information Source and Capital Market Behavior: Theory and Empirical Tests.
1983-1984	Texas A&M University, Thomas H. Leland Distinguished Lecturer.
1984-1985	California State University, Sacramento, Distinguished Lecturer.
1986-1987	American Accounting Association, Doctoral Consortium Faculty.
1988-1989	Mc Master University, Canada, Distinguished Lecturer.
1988-1989	American Accounting Association, Doctoral Consortium Director.
1997-1998	Graduate School of Management, Teacher of the Year.
2003-2004	Winner of Best Paper Award, by a vote of conference participants, Journal of Accounting, Auditing & Finance/KPMG Foundation Conference on Management of Accounting Information, January 2003.
2003-2004	Valentine Professor at the University of Otago, Dunedin.
1988-1989	Member of Hall of Fame, Decision Sciences Institute, Best Applications Paper.
2004-2005	JCAE Conference, January 2005, Best Paper Award for Are All Investors Created Equal? Evidence from Individual Investor Trading Around Securities Litigation Events (with Ning Zhu), Journal of Contemporary Accounting and Economics 2, 123-150.
2009-2010	University of Auckland Business School, Auckland Region Accounting Conference, Keynote speaker, March.
2009-2010	University of Auckland Business School, Auckland Region Accounting Conference, Leader, Quantitative Accounting Research Network sponsored by the New Zealand Institute of Chartered Accountants (NZICA), Doctoral Consortium, March.
2010-2011	Accounting and Finance Association of Australia and New Zealand (AFAANZ), Runner-Up, Peter Brownell Best Manuscript Award 2009, for Paul A. Griffin, David H. Lont, and Yuan Sun. Governance Regulatory Changes, International Financial Reporting Standards Adoption, and New Zealand Audit and Non-Audit Fees: Empirical Evidence. Accounting & Finance 49, 697-724.
2010-2011	University of Technology, School of Accounting, Sydney, Distinguished International Lecturer and Doctoral Consortium Leader, April.
2010-2011	Australian National Centre for Auditing and Assurance Research (ANCAAR) Research Forum, Canberra, Keynote speaker, December.
2010-2011	Accounting and Finance Association of Australia and New Zealand (AFAANZ), Peter Brownell Best Manuscript Award 2010 for Agency Problems and Auditor Fees: Further Tests of the Free Cash Flow

	Hypothesis (with David H. Lont and Yuan Sun), Accounting & Finance 50, 321-350.
2010-2011	New Zealand Institute for the Study of Competition and Regulation, Inc., Best Paper Prize, 15th NZ Finance Colloquium, University of Canterbury, 2011.
2011-2012	Accounting and Finance Association of Australia and New Zealand (AFAANZ), Best Paper Award 2011 for Insightful Insiders? Insider Trading and Stock Return Around Debt Covenant Violation Disclosures (with David H. Lont and Kate McClune), Financial Accounting Stream, AFAANZ Conference, Darwin, Australia.
2011-2012	Accounting and Finance Association of Australia and New Zealand (AFAANZ), Peter Brownell Best Manuscript Award 2011: Runner Up for Enforcement and Disclosure Under Regulation FD: An Empirical Analysis (with David H. Lont and Benjamin Segal), Accounting & Finance 51, 947-983.
2011-2012	2012 Corporate Governance and Financial Markets Conference, Melbourne, April. Overall Best Paper Award for Price Discovery in the Corporate Bond Market: The Informational Role of Short Interest (with Hyun Hong).
2012-2013	Co-editor, Accounting Horizons, 2012-present. Ranked as one of the top-10 best accounting journals in the world (SJR 2011, 2012, 2013).
2012-2013	Fellow of the New Zealand Institute of Chartered Accountants, 2013.
2013-2014	Keynote plenary speaker. Annual Conference of the Accounting and Finance Association of Australia and New Zealand (AFAANZ), Auckland, July 2014; Keynote plenary speaker. Annual Doctoral Symposium of the Accounting and Finance Association of Australia and New Zealand (AFAANZ), Auckland, July 2014.
2014-2015	Winner KPMG Best Paper Award at the 2015 midyear meetings of the American Accounting Association Information Systems conference, for "The SEC's XBRL Mandate and Credit Risk: Evidence of a Link between Credit Default Swap Pricing and XBRL Disclosure."
2015-2016	Highly Commended paper award for "Supply Chain Sustainability: Evidence on Conflict Minerals", Pacific Accounting Review 2014, representing "one of the most impressive pieces of work the team has seen throughout 2014."

## Publications

### Journals

1969	Paul A. Griffin. Income Tax Allocation. The Accountants' Journal, 48(1): 8-10.
1971	Paul A. Griffin. Management Services and Audit Independence, Part I. The Accountants' Journal, 50(4): 114-118.
1971	Paul A. Griffin. Management Services and Audit Independence, Part II. The Accountants' Journal, 50(5): 168-71..

- 1976 Paul A. Griffin. The Association Between Relative Risk and Risk Estimates Derived from Quarterly Earnings and Dividends. *The Accounting Review*, 51(3): 449-515.
- 1976 Paul A. Griffin. Competitive Information in the Stock Market: An Empirical Study of Earnings, Dividends and Analysts' Forecasts. *The Journal of Finance*. Also abstracted in *The CFA Digest*, Winter 1977, 31(2): 631-650.
- 1977 Paul A. Griffin. The Time-Series Behavior of Quarterly Earnings: Preliminary Evidence. *Journal of Accounting Research*, 15(1): 71-83.
- 1977 Paul A. Griffin. Sensitive Foreign Payment Disclosures: The Securities Market Impact. in Report of the Advisory Committee on Corporate Disclosure to the Securities and Exchange Commission, U.S. Government Printing Office, Chapter 22, 694-723.
- 1978 Paul A. Griffin and David S. Ng. Competitive Information Sources and Capital Market Behavior: Theory and Empirical Tests. in 10th Annual Conference American Institute for Decision Sciences Proceedings, November. Winner of Outstanding Achievement Award, 1: 7-9.
- 1978 Paul A. Griffin and David J. Teece. Energy Company Financial Reporting: Conceptual Framework for an Energy Information System. in *Energy Information: Description, Diagnosis, and Design*, Stanford, CA: SUIES, Chapter 10, 235-290.
- 1979 Paul A. Griffin. What Harm has FASB-8 Actually Done? *Harvard Business Review*, 57(4): 1-6.
- 1979 Paul A. Griffin. Financial Reporting and Changing Prices: The Conference. Stamford, CT: Financial Accounting Standards Board.
- 1980 Paul A. Griffin. . Discussion of Policy Models in Accounting: A Critical Commentary. *Accounting, Organizations, and Society*, 5(1): 65-69.
- 1980 Beaver, William H., Andrew A. Christie, and Paul A. Griffin. The Information Content of SEC Accounting Series Release No. 190. *Journal of Accounting and Economics*, 2(2): 127-157.
- 1982 Paul A. Griffin. Usefulness to Investors and Creditors of Information Provided by Financial Reporting. Stamford, CT: Financial Accounting Standards Board.
- 1982 Paul A. Griffin. Foreign Exchange Gains and Losses: Impact on Reported Earnings. *Abacus*, 18(1): 50-69.
- 1982 Paul A. Griffin and Antonio Z. Sanvicente. Common Stock Returns and Rating Changes: A Methodological Comparison. *The Journal of Finance*, 37(1): 103-119.

- 1982 William H. Beaver, Paul A. Griffin, and Wayne R. Landsman. The Incremental Information Content of Replacement Cost Earnings. *Journal of Accounting and Economics*, 4(1): 15-39.
- 1983 William H. Beaver, Paul A. Griffin, and Wayne R. Landsman. How Well Does Replacement Cost Income Explain Stock Return? *Financial Analysts Journal*, March/April, 3-8.
- 1983 Paul A. Griffin and Lawrence D. Brown. Perspectives on Forecasting Research. *Journal of Forecasting*, 2(4): 325-330.
- 1983 Paul A. Griffin. Management Preferences and Accounting Choices. *Abacus*, 19(2): 130-138.
- 1984 Paul A. Griffin. *Cases in Corporate Financial Reporting*. Englewood Cliffs, NJ: Prentice-Hall.
- 1984 William H. Beaver, Paul A. Griffin, and Wayne R. Landsman. Testing for Incremental Information Content in the Presence of Collinearity. *Journal of Accounting and Economics*, 6(3): 219-223.
- 1984 Robert N. Freeman and Paul A. Griffin. Research on Changing Prices Information: Implications for Forecasting Future Cash Flows. *Journal of Business Forecasting*, 2(4): 19-21.
- 1985 Richard P. Castanias and Paul A. Griffin. The Effects of Foreign Currency Translation Accounting on Sensitivity Analysts' Forecasts. *Managerial and Decision Economics*, 7(1): 3-10.
- 1987 Paul A. Griffin and Richard P. Castanias, II. *Accounting for the Translation of Foreign Currencies: The Effects of Statement 52 on Equity Analysts*. Stamford, CT: Financial Accounting Standards Board.
- 1987 Paul A. Griffin. *Usefulness to Investors and Creditors of Information Provided by Financial Reporting. Second Edition*, Stamford, CT: Financial Accounting Standards Board.
- 1987 Lawrence D. Brown, Paul A. Griffin, Robert M. Hagerman, and Mark E. Zmijewski. Security Analyst Superiority Relative to Univariate Time-Series Models in Forecasting Quarterly Earnings. *Journal of Accounting and Economics*, 9(1): 61-87.
- 1987 Lawrence D. Brown, Paul A. Griffin, Robert M. Hagerman, and Mark E. Zmijewski. An Evaluation of Alternative Proxies for the Market's Assessment of Unexpected Earnings. *Journal of Accounting and Economics*, 9(2): 159-193.
- 1991 Paul A. Griffin. *Cases in Corporate Financial Reporting, Second Edition*. Englewood Cliffs, NJ: Prentice-Hall.

- 1991 Paul A. Griffin. Cases in Corporate Financial Reporting, Second Edition, Instructor's Manual. Englewood Cliffs, NJ: Prentice-Hall.
- 1991 Paul A. Griffin and Samoa J. Wallach. Latin American Lending by Major U. S. Banks: The Effects of Disclosures About Nonaccrual Loans and Loan Loss Provisions. *The Accounting Review*, 66(4): 830-846.
- 1993 Paul A. Griffin. Discussion of Noisy Accounting Earnings Signals and Earnings Response Coefficients: The Case of Foreign Currency Accounting. *Contemporary Accounting Research*, 10(1): 167-178. PDF unavail.
- 1994 Brad Barber, Paul A. Griffin, and Baruch Lev. The Fraud-on-the-Market Theory and the Determinants of Common Stocks' Efficiency. *Journal of Corporation Law*, 19(Winter): 285-312.
- 1995 Paul A. Griffin et al. Task Force Report on the Department of Toxic Substances Control: Site Mitigation Oversight Costs. September.
- 1995 Paul A. Griffin, Jennifer J. Jones, and Mark E. Zmijewski. How Useful Are Wall Street Week Stock Recommendations? *Journal of Financial Statement Analysis*, 1(1): 33-52.
- 1996 Paul A. Griffin and Kenneth S. Eisen. Bank Financial Statements and Shareholder Value: A Forecasted Cash Flow Approach. *Journal of Financial Statement Analysis*, 1(2): 48-62.
- 1997 Paul A. Griffin. Financial and Stock Price Performance Following Shareholder Litigation. *Journal of Financial Statement Analysis*, 2(1): 5-22.
- 1997 Rick Antle, Paul A. Griffin, David Teece, and Oliver Williamson. An Economic Analysis of Auditor Independence for a Multi-client, Multi-service Public Accounting Firm. *American Institute of Certified Public Accountants*, October 1997.
- 1998 Paul A. Griffin. Further Evidence on the Economic Effects of Changes in Loan Loss Provisions on Bank Stocks. *Abacus*, 34(2): 188-203.
- 1998 Paul A. Griffin. Financial Accounting: Implications for Technology Managers. *The Technology Management Handbook*, CRC Press, Inc., 6:2-6:11.
- 2002 Paul A. Griffin and Joseph A. Grundfest. When Does Insider Selling Support a Strong Inference of Fraud? *Asian-Pacific Journal of Accounting and Economics*, 9(2): 159-207.
- 2003 Paul A. Griffin. League of Their Own? Financial Analysts' Responses to Restatements and Corrective Disclosures. *Journal of Accounting, Auditing & Finance*, 18(4): 479-518.

- 2003 Paul A. Griffin. Got Information? Investor Response to Form 10-K and Form 10-Q EDGAR Filings. *Review of Accounting Studies*, 8(4): 433-460.
- 2004 Paul A. Griffin, Joseph A. Grundfest, and Michael A. Perino. Stock Price Response to News of Securities Fraud Litigation: An Analysis of Sequential and Conditional Information. *Abacus*, 40(1): 21-48.
- 2004 Paul A. Griffin and David H. Lont. Taking the Oath: Investor Response to SEC Certification. Refereed proceeding paper at the 5th International Symposium on Accounting, Kuala Lumpur, Malaysia.
- 2005 Paul A. Griffin and David H. Lont. Taking the Oath: Investor Response to SEC Certification Under Sarbanes-Oxley. *Journal of Contemporary Accounting and Economics*, 1(1): 27-64.
- 2006 Paul A. Griffin and Ning Zhu. Are All Individual Investors Created Equal? Evidence From Individual Investor Trading Around Securities Litigation Events. *Journal of Contemporary Accounting and Economics*, 2(2): 123-150.
- 2007 Paul A. Griffin and David H. Lont. An Analysis of Audit Fees Following the Passage of Sarbanes-Oxley. *Asian-Pacific Journal of Accounting and Economics*, 14(2): 161-192.
- 2008 Paul A. Griffin, David H. Lont, and Yuan Sun. Corporate Governance and Audit Fees: Evidence of Countervailing Relations. *Journal of Contemporary Accounting and Economics*, 4(1): 18-49.
- 2009 Paul A. Griffin, David H. Lont, and Yuan Sun. Governance Regulatory Changes, International Financial Reporting Standards Adoption, and New Zealand Audit and Non-Audit Fees: Empirical Evidence. Runner-Up, Peter Brownell Best Accounting and Finance Manuscript Award 2009. *Accounting & Finance*, 49(4): 697-724.
- 2010 Paul A. Griffin, David H. Lont, and Yuan Sun. Agency Problems and Auditor Fees: Further Tests of the Free Cash Flow Hypothesis. Winner 2010 Peter Brownell Manuscript Award. *Accounting & Finance*, 50(2): 321-350.
- 2010 Paul A. Griffin and Ning Zhu. Stock Buybacks and Stock Options: Additional Evidence. Lead article. *Journal of Contemporary Accounting and Economics*, 6(1): 1-17.
- 2010 Paul A. Griffin and David H. Lont. Do Investors Care about Auditor Dismissals and Resignations: What Drives the Response? *Auditing: A Journal of Practice and Theory*, 29(2): 189-214.

- 2011 Paul A. Griffin, David H. Lont, and Benjamin Segal. Enforcement and Disclosure Under Regulation FD: An Empirical Analysis. 2011 Peter Brownell Manuscript Runner-Up Award. *Accounting & Finance*, 51(4): 947-983.
- 2011 Paul A. Griffin and David H. Lont. Auditor Fees Around Dismissals and Resignations: Additional Evidence. *Journal of Contemporary Accounting and Economics*, 7(2): 65-81.
- 2011 Paul A. Griffin. Climate Change Disclosures: Should Analysts Care? *CFA Magazine*, November-December, 15-17.
- 2013 Paul A. Griffin. Cap-and-Trade Emission Allowances and U.S. Companies' Balance Sheets. Lead article. *Sustainability Accounting and Management Policy Research*, 4(1): 7-31.
- 2013 Paul A. Griffin and Yuan Sun. Going Green: Market Reaction to CSR Newswire Releases. Lead article. *Journal of Accounting and Public Policy*, 32(2): 93-113.
- 2013 Paul A. Griffin and Yuan Sun. Strange Bedfellows? Voluntary CSR Disclosure and Politics. Lead article. *Accounting & Finance*, 53(4): 867-903.
- 2014 Paul A. Griffin, David H. Lont, and Yuan Sun. Supply Chain Sustainability: Evidence on Conflict Minerals. *Pacific Accounting Review*, 26(1/2): 28-53.
- 2014 Griffin, Paul A., David H. Lont, and Kate McClune. Insightful Insiders? Insider Trading and Stock Return Around Debt Covenant Violation Disclosures. *Abacus*, 50(2): 117-145.
- 2014 Paul A. Griffin. The Market for Credit Default Swaps: New Insights into Investors' Use of Accounting Information? *Accounting & Finance*, 54(3): 847-883.
- 2014 Paul A. Griffin, David H. Lont, and Yuan Sun. What do "smart phones", "free speech", and "humanitarian crisis" have in common? *Center for the Study of Financial Regulation Newsletter*, 13(Summer): 8-10.
- 2015 Paul A. Griffin and Arnold Wright. Essays on Big Data's Importance for Accounting and Auditing. *Accounting Horizons*, 29(2): 377-379.
- 2015 Paul A. Griffin, Rosa Dominguez-Faus, Amy Jaffe, and David Lont. Science and the Stock Market: Investors' Recognition of Unburnable Carbon. Lead article. *Energy Economics* (doi:10.1016/j.eneco.2015.08.028), 52(A): 1-12.



- 2016 Paul A. Griffin, Hyun A. Hong, Jeong-Bon Kim. Price Discovery in the CDS market: The Informational Role of Equity Short Interest. *Review of Accounting Studies*, doi:10.1007/s11142-016-9364-0, 21(4): 1116-1148.
- 2016 Paul A. Griffin and Estelle Y. Sun. Troublesome Tidings? Investors' Response to a Wells Notice. *Accounting and Finance Research*, DOI: 10.5430/afr.v5n1p99, 5(1).
- 2017 Paul A. Griffin, David H. Lont, and Estelle Y. Sun. The Relevance to Investors of Greenhouse Gas Emission Disclosures. *Contemporary Accounting Research*, doi/10.1111/1911-3846.12298/full.

### **Book Chapters**

- 1977 Paul A. Griffin: Sensitive Foreign Payment Disclosures: The Securities Market Impact, Report of the Advisory Committee on Corporate Disclosure to the Securities and Exchange Commission, U. S. Government Printing Office.
- 1978 Paul A. Griffin, David J. Teece: Energy Company Financial Reporting: Conceptual Framework for an Energy Information System, *Energy Information: Description, Diagnosis, and Design*, SUIES, Stanford, CA.
- 1998 Paul A. Griffin: Financial Accounting: Implications for Technology Managers, *The Handbook of Technology Management*, CRC Press, Inc.

### **Books Authored**

- 1979 Paul A. Griffin: *Financial Reporting and Changing Prices: The Conference*, Financial Accounting Standards Board, Stamford CT.
- 1982 Paul A. Griffin: *Usefulness to Investors and Creditors of Information Provided by Financial Reporting*, Financial Accounting Standards Board, Stamford CT.
- 1983 L.D. Brown and P.A. Griffin: Symposium on Forecasting Research in Accounting and Finance, *Journal of Forecasting*, Vol. 2(4), John Wiley & Sons.
- 1984 Paul A. Griffin: *Cases in Corporate Financial Reporting*, Englewood Cliffs, NJ: Prentice-Hall, Inc.
- 1987 Richard P. Castanias, II, Paul A. Griffin: *Accounting for the Translation of Foreign Currencies: The Effects of Statement 52 on Equity Analysts*, Financial Accounting Standards Board, (ed), Stamford CT.

- 1987 Paul A. Griffin: Usefulness to Investors and Creditors of Information Provided by Financial Reporting: Second Edition, Financial Accounting Standards Board, Stamford CT.
- 1991 Paul A. Griffin: Cases in Corporate Financial Reporting: Second Edition, Englewood Cliffs, NJ: Prentice-Hall, Inc.

**Alternative Media**

- 2014 Amy Myers Jaffe and Paul A. Griffin: How Investors are Evaluating Oil and Gas Companies, Wall Street Journal, 5/20/2014.
- 2014 G. J. Millman (interviewer) and Paul Griffin (interviewee): The Morning Risk Report: More Pressure for Climate Change Disclosure, Wall Street Journal, September 23rd.