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Materials:

The text is required and will be used heavily in the course. The study guide is optional. If this is your first economics course, or your economics is old and cold, then I recommend the study guide.

Course objective:
Economics is the study of society. Invariably, every society involves consumption (i.e., we must eat, lest we die). Because most of the things we want to consume (food, cars, nice weather, clean air, etc.) are scarce, society has to determine how to allocate those scarce resources. The manner in which a society decides to allocate scarce resources is called “economics”. Business enterprises are one way in which a society distributes resources, and this is why you will study economics in your MBA. If there were no need to create and distribute scarce resources, then business enterprises would not exist. Traditional economics classes rely on extensive use of mathematics and equations. This class will also use mathematics (limited to algebra, no calculus will be used), but will also appeal to intuition to instill in you the ability to understand economic principles. We will cover the entire book over the 10 week period. The material is not “free form” in that there are correct answers to every question in class. Thus, if you don’t know the material, you will not get the right answer. As in life and the business world, no partial credit is given, an answer is right or it is wrong.

My Expectations of you:
I expect you to read all chapters prior to coming to class. The lecture will presume some prior knowledge of the material. You are responsible for all the material in the text and in the notes for exam and quiz material. There is not sufficient class time to cover all the material contained in the book during class time, thus I will cover the most difficult and important material in class leaving the rest for you to learn outside of class. If you miss class it is your responsibility to get the notes from a classmate, I do not have a set of lecture notes that I can supply you as each class is different depending on student questions and interactions. I will supply you with the PowerPoint slides that I use in advance of class by posting them on the class website. If you miss class I will not conduct a private lecture for you, leaving it to you to learn the material you have missed with the assistance of your colleagues. I will answer specific questions via email, phone, or office hours. Class rules are simple: I don’t talk when you are, and you don’t talk when I am. If you talk in class be prepared for me to walk over and “sush” you.

Your Expectations of me:
You should expect me to be fair and impartial in all matters concerning grading. You should expect me to show no favoritism for any student. If any student comes to me seeking special consideration or special treatment, you should expect me to refuse that student any such treatment or consideration.
You should expect prompt grading of all assignments. You should expect quick response to questions sent via email (telephonic messages will yield a slower reply). You should expect early notification if I cancel class for any reason. You should expect me to be flexible with office hours if you need some help. You should expect me to be prepared and on time for class. Most of all, you should expect me to respect you as a person and respect your opinion.

How to (probably) earn an A:
Come to all classes. Read each chapter 3 times, once before coming to class and twice afterwards. Actively think in class, see how the lecture clarifies your prior reading. Do all the homework by yourself. Work examples in the study guide. Stay ahead.

How to (probably) earn a C:
Miss several classes. Scan the chapters sometime after the lecture. Don’t do the homework. Daydream or surf the net in class. Fall behind. Rely on the final for a good grade.

Tardiness and Missed Classes:
I do not take attendance. Missed material is your responsibility. Please turn off all cell phones, beepers, and any other device whose purpose is to make noise. If you must leave such a device on, please set it to “vibrate”. I don’t care if you come late, stuff happens, just try to enter quietly.

Grading:
There are 2 items that will make up your grade. The items total up to 100 points. Details follow:
1. Four quizzes worth 15 percent each during classes 2 through 5.
2. Comprehensive final exam worth 40 percent.

Homework:
There is no assigned homework. At the end of each chapter is a series of homework questions. I recommend you work them all. I will work several of them in class as examples. Answers to all the homework questions will be made available to you on the class web page.

Quizzes:
Quizzes will be given on Wednesday evenings (normal class time) starting with the second class. You will have 30 mins to complete the quiz, no longer. Quizzes will be graded and returned to you on the following class. I do not send quiz grades out via email. It is only natural that you might have some questions about the quiz. All questions are to be put in an email with the specifics of your question, and sent to Ingrid and me. Neither the TA nor I will address quiz questions outside of this mechanism. You may substitute ONE quiz grade with your final exam grade should it be higher than any quiz.

Office Hours:
The TA is a great resource. Her email is XXX. Any questions related to material should be directed to both she and I, whoever gets the time first will respond. Questions related to grading should be directed towards me.
MGT 202A-2 Detailed Class Schedule

Class 1.
Chapters 1 and 2

Class 2.
Chapters 3 and 4
Quiz on Chapters 1 and 2

Class 3.
Chapter 5
Quiz on Chapters 3 and 4

Class 4.
Chapters 6
Quiz on Chapter 5

Class 5.
Chapter 7
Quiz on Chapter 6

Class 6.
Chapters 8 and 9
Quiz on Chapter 7

Class 7.
Chapters 9 and 10
Quiz on Chapters 8 and 9

Class 8.
Chapters 11 and 12
Quiz on Chapters 9 and 10

Class 9.
Chapters 13 and 14
Quiz on Chapters 11 and 12

Class 10.
Chapter 15
Quiz on Chapters 13 and 14

Final Exam. March 18 6:00 – 9:00
Exam is comprehensive. Format is similar to quizzes (short answer, multiple choice, short problem).